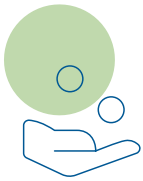


# Get Help Planning Your Retirement Income Strategy



Your retirement income strategy is the manner in which you access your retirement savings accounts. It can be just as important as when you retire or how much you withdraw.

Depending on your financial picture, it may be advantageous to delay withdrawing money from certain retirement savings sources. For example, the longer you postpone collecting Social Security, the larger your monthly benefit may be when you finally choose to start receiving it.

The good news is that your ABA Retirement Funds Program (“Program”) account allows you to make regular withdrawals from your account (e.g. monthly); and gives you a lot of flexibility, especially if you have other pools of savings you would rather use first.

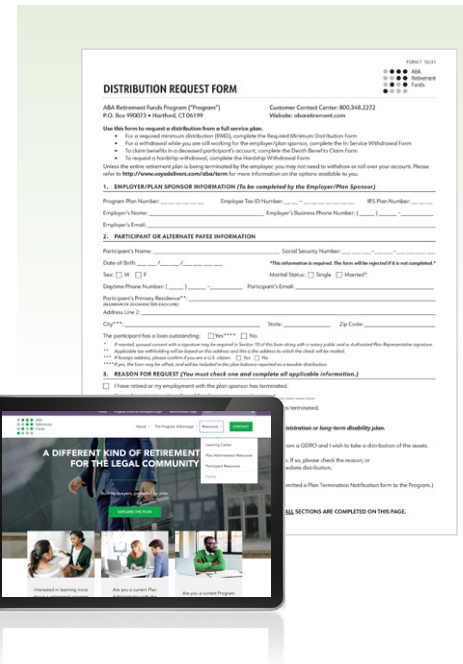
## Here are some things you need to know:

### You Can Keep Your Savings in the Program:

If you’re retired or about to retire, you can keep accumulated savings in your account (vested balance must be greater than \$5,000). You still have access to our full array of investments, planning tools, and *Voya Retirement Advisors*,<sup>1</sup> investment advisory services.

### Installment Payment Options Are Available:

We make it easy to manage and access your money in retirement. You can receive installment payments from your account without incurring extra costs or fees. On the home page of the [abaretirement.com](http://abaretirement.com) website, you’ll find the **Distribution Request Form** under **Resources** then **Forms** to download. Enter your desired option under Section 5: “Form of Benefit.” You have flexibility to choose how often you will receive a payment—monthly, quarterly, semi-annually, or annually—and how much you want to receive.



Built by **LAWYERS**, Powered by **PROS**<sup>®</sup>



If you have questions about RMDs or how to set up an installment payment? Call **800.348.2272**

[abaretirement.com](http://abaretirement.com)



## Required Minimum Distributions Begin at 73:

When you reach age 73, you will need to start taking your Required Minimum Distribution (“RMD”) from your account if you no longer work for the plan sponsor or if you are a 5% or more owner of the firm that sponsors the plan at any time in the year you turn 73. Additionally, your account must comply with the following RMD rules during retirement.

- If you’ll be 73 or older by December 31 of this calendar year, and you no longer work for the firm that sponsors the Program plan, or you are a 5% or more owner of the firm that sponsors the plan at any time in the year you turn 73, you will need to take your RMD from your account in order to avoid penalties.<sup>2</sup>
- Your first RMD is due by April 1 of the year following the year in which you become required to take it. So if you are already retired from your firm when you turn 73, then you have until April 1 of the next year to withdraw it. Or, if you terminate employment from the plan sponsor at age 73, then you become required to take it the year you terminate employment - but can defer your “first” RMD until the following April 1.
- If your plan is subject to spousal consent, this requirement still applies to RMDs. Note: The spousal consent form only has to be executed once and will be kept on file for all future RMDs processed under the automatic payment sweep. Please call **800.348.2272** or email us at **contactus@abaretirement.com** if you need a spousal consent form.
- RMD payments cannot be made directly from Schwab Personal Choice Retirement Account® (“PCRA”)<sup>3</sup>. You must instead make sure that you have enough cash in the Program’s other investment options to draw from. This may entail liquidating securities. Call the Customer Service Center at **800.348.2272** to determine if this will be necessary.

1 Advisory Services provided by Voya Retirement Advisors, LLC (“VRA”). VRA is a member of the Voya Financial (“Voya”) family of companies. For more information, please read the Voya Retirement Advisors Disclosure Statement, Advisory Services Agreement and the ABA Retirement Funds Program’s (“Program’s”) Fact Sheet. These documents may be viewed online by accessing the advisory services link(s) through the Program’s web site at [www.abaretirement.com](http://www.abaretirement.com) after logging in. You may also request these from a VRA Investment Advisor Representative by calling the Program’s information line at 800.348.2272. Financial Engines Advisors L.L.C. (“FEA”) acts as a sub advisor for VRA. FEA is a federally registered investment advisor. Neither VRA nor FEA provides tax or legal advice. If you need tax advice, consult your accountant, or if you need legal advice, consult your lawyer. Future results are not guaranteed by VRA, FEA or any other party and past performance is no guarantee of future results. Edelman Financial Engines® is a registered trademark of Edelman Financial Engines, LLC. All other marks are the exclusive property of their respective owners. FEA and Edelman Financial Engines, LLC are not members of the Voya family of companies. ©2023 Edelman Financial Engines, LLC. Used with permission.

2 Unlike an IRA, RMDs cannot be aggregated from qualified retirement plan accounts. Each RMD must be taken from each retirement plan. Also, RMDs cannot be paid directly to a charity if it is distributed from a qualified retirement plan (another difference between the plan and an IRA).

3 Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers. 2023 Charles Schwab & Co., Inc., (Member SIPC). All rights reserved.

**If you have questions about RMDs or how to set up an installment payment, please reach out by phone or email.**

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**contactus@abaretirement.com**

Please read the Program Annual Disclosure Document (April 2023) carefully before investing. This Disclosure Document contains important information about the Program and investment options. For email inquiries, contact us at: [contactus@abaretirement.com](mailto:contactus@abaretirement.com) and include your 6-digit plan number. Securities offered through Voya Financial Partners, LLC (member SIPC). Voya Financial Partners is a member of the Voya family of companies (“Voya”). Voya, ABA Retirement Funds, and Charles Schwab & Co., Inc. are separate, unaffiliated entities, and not responsible for one another’s products and services.